CREDIT APPLICATION

(Closed end, unsecured/secured credit)

First National Bank OF ST. IGNACE

Applicant's Name _____

Taken by _____ (LAST NAME & INITIALS)

Purpose of Loan _____ Date _____

Amount $ _____ Term _____

TYPE OF CREDIT

☐ I am applying for **individual credit**.

☐ I am applying for **joint credit**. Total Number of Borrowers: _____

We intend to apply for joint credit. **Your Initials:** _____ **Joint Applicant Initials:** _____

APPLICANT'S CLASSIFICATION

- If you are applying for individual credit in your own name and relying on your own income or assets and not the income or assets or another person for repayment of the credit, complete only Sections A and D. If the credit is to be secured, also complete the first part of Sections C and E.
- If you are applying for joint credit (or an account that you and another person will use) with another person, complete all Sections except E, providing information in B about the joint application or user. If the credit is to be secured, than complete Section E.'
- If you are applying for individual credit, buy relying on income from alimony, child support, or separate maintenance or the income or assets of another person for repayment of the credit, complete all Sections except E providing information in B about the person on whose alimony, support, or maintenance payments or income or assets you are relying. If the credit is to be secured, then complete Section E.

SECTION A - INFORMATION REGARDING APPLICANT

APPLICANT'S NAME | SOCIAL SECURITY NO.: | DATE OF BIRTH ___/___/___ MO. DAY YEAR

HOME PHONE: | DRIVER'S LICENSE NO.: | NO. DEPENDENTS: | AGES:

PRESENT ADDRESS NUMBER & STREET CITY STATE ZIP CODE YEARS THERE:

DO YOU ☐ OWN HOME OR ☐ RENT $_____

PREVIOUS ADDRESS (IF LESS THAN 2 YEARS AT PRESENT ADDRESS) YEARS THERE?

EMPLOYERS NAME AND ADDRESS | TELEPHONE NUMBER | NAME OF SUPERVISOR

YOUR POSITION OR TYPE OF WORK YEARS THERE: | ☐ SALARY ☐ COMM ☐ HOURLY | AVERAGE NET MONTHLY WAGES $

PREVIOUS EMPLOYERS (NAME AND ADDRESS) YEARS THERE:

Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation

Alimony, child support, separate maintenance received under: court order ☐ written agreement ☐ oral understanding ☐

OTHER MONTHLY INCOME $ | SOURCE OF OTHER INCOME: | TOTAL MONTHLY INCOME (NET)

NEAREST RELATIVE (NAME AND ADDRESS) NOT LIVING WITH YOU

RELATIONSHIP: TELEPHONE:

CHECKING ACCT. # _____ WHERE _____

SAVINGS ACCT. # _____ WHERE _____

OTHER

SECTION B - INFORMATION REGARDING JOINT APPLICANT, USER, OR OTHER PARTY

NAME | SOCIAL SECURITY NO.: | RELATIONSHIP TO APPLICANT (IF ANY): | DATE OF BIRTH ___/___/___ MO. DAY YEAR

HOME PHONE: | DRIVER'S LICENSE NO.: | NO. DEPENDENTS: | AGES:

PRESENT ADDRESS NUMBER & STREET CITY STATE ZIP CODE YEARS THERE:

EMPLOYERS NAME AND ADDRESS | TELEPHONE NUMBER | NAME OF SUPERVISOR

YOUR POSITION OR TYPE OF WORK YEARS THERE: | ☐ SALARY ☐ COMM ☐ HOURLY | AVERAGE NET MONTHLY WAGES $

PREVIOUS EMPLOYERS (NAME AND ADDRESS) YEARS THERE:

Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation

Alimony, child support, separate maintenance received under: court order ☐ written agreement ☐ oral understanding ☐

OTHER MONTHLY INCOME $ SOURCE OF OTHER INCOME: TOTAL MONTHLY INCOME (NET)

NEAREST RELATIVE (NAME AND ADDRESS) NOT LIVING WITH JOINT APPLICANT. USER OR OTHER PARTY:

RELATIONSHIP: TELEPHONE:

CHECKING ACCT. # _____ WHERE _____

SAVINGS ACCT. # _____ WHERE _____

OTHER

SECTION C - MARITAL STATUS (Do not complete if this is an application for individual unsecured credit.)

Applicant:	☐ Married	☐ Separated	☐ Unmarried (including single, divorced, and widowed)
Other Party:	☐ Married	☐ Separated	☐ Unmarried (including single, divorced, and widowed)

SECTION D - DEBT INFORMATION

(If Section B has been completed, this Section should be completed giving information about both the Applicant and Joint Applicant, User or Other Person. Please mark Applicant-related information with an "A". If Section B was not completed, only give information about the Applicant in this Section.)

LIST ALL Outstanding Debts, Include charge accounts, installment contracts, credit cards, rent, mortgage, loans and other obligations.

Creditor's Name, Address & Account or Credit Card No.	Name in which account is carried	Date Started	Original Amt.	Present Bal.	Mo. Payments
TOTALS (MONTHLY PAYMENTS ON OPEN LOANS, RENT AND OR MORTGAGE PAYMENT)					

OTHER OBLIGATIONS - (E.G., LIABILITY TO PAY ALIMONY, CHILD SUPPORT, SEPARATE MAINTENANCE. USE SEPARATE SHEET IF NECESSARY.)

SECTION E - SECURED CREDIT (Complete only if credit is to be secured.)

BRIEFLY DESCRIBE THE PROPERTY TO BE GIVEN AS SECURITY:	LIST NAMES AND ADDRESS OF ALL CO-OWNERS OF THE PROPERTY: NAME ADDRESS

IF THE SECURITY IS REAL ESTATE, GIVE THE FULL NAME AND ADDRESS OF CO-OWNER(S) (IF ANY):

Everything that I have stated in this application is correct to the best of my knowledge. I understand that you will retain this application whether or not it is approved. You are authorized to check my credit and employment history and to answer questions about your credit experience with me.

APPLICANT'S SIGNATURE _____ DATE _____ OTHER SIGNATURE (WHERE APPLICABLE) _____ DATE _____

ANY WILLFUL MISREPRESENTATION ON THIS STATEMENT COULD RESULT IN FINE AND / OR IMPRISONMENT UNDER PROVISIONS OF THE U.S. CRIMINAL CODE 10 U.S.C. 1014.