

**REGULATION CC  
FUNDS AVAILABILITY  
QUICK REFERENCE GUIDE**

First National Bank of St. Ignace has an immediate availability policy for Demand Deposit Accounts.

Most checks **will not** be subject to a hold.

Never place a hold on cash, an ACH deposit or a wire deposit.

ALL HOLDS REQUIRE THE APPROVAL OF A SUPERVISOR.

BE SURE TO GIVE THE CUSTOMER THE "HOLD NOTICE".

ADD ONE DAY TO HOLDS FOR CHECKS FROM ALASKA AND HAWAII.

TYPE OF HOLD TO BE USED	WHEN TO MAKE THE FUNDS AVAILABLE
<b>CASE-BY-CASE</b>	<p>\$200 next business day. The balance by the second business day.</p>
<b>REPEATED OVERDRAFT or REDEPOSITED ITEM or REASONABLE CAUSE</b>	<p><b>Do Not Give \$200 next business day.</b>  All funds available no later than the seventh business day.</p>
<b>LARGE DEPOSITS</b>	<p>First \$5,000 next business day. On-us checks by the second business day. All other checks no later than the seventh business day.</p>
<b>NEW ACCOUNT</b>	<ul style="list-style-type: none"> <li>➤ <b>Do Not Give \$200</b> next business day.</li> <li>➤ Cash and electronic deposits by next business day.</li> <li>➤ Government checks (Treasury, Federal Reserve Bank, Federal Home Loan Bank, state, and local), U.S. Postal Service money orders, cashier's or certified checks: first \$5,000 by next business day; rest no later than ninth business day.</li> <li>➤ All other checks (i.e., on-us or other banks) will be available on the ninth day, but ensure that the extended hold is reasonable.</li> </ul>

## DEFINITIONS

### Repeated Overdraft:

Overdrawn (or would have been overdrawn, if we had paid their NSF's) six banking days or more during the past six months.

**or**

Overdrawn \$5,000 for two or more banking days in the past six months.

Once an account is listed as Repeated Overdraft, it retains that status for six months after the date of the last NSF.

### Re-Deposited Item:

Use only if the item has been returned unpaid, unless the reason was a missing endorsement or postdate and only if the cause of the return has not been cured.

### Reasonable Cause:

You have to know facts that would cause a reasonable person to believe the check will not be paid, such as postdated, stale, or altered.

You have to disclose the reason. When the reason is kiting, use "confidential."

You cannot use an entire class of checks or persons as "reasonable cause."

### Deposits over \$5,000:

Consult your manager or supervisor to determine if the hold should be case-by-case or large deposit.

### New Account:

An account is considered to be a new account during its first thirty calendar days after the account is established.

**Unless**

Each customer on the account has had another account for at least thirty calendar days.

**NOTE: FOREIGN CHECKS ARE NOT COVERED BY REGULATION CC (FUNDS AVAILABILITY) UNLESS THEY HAVE A FRB ROUTING NUMBER AND ARE DRAWN IN U.S. DOLLARS.**

**CASHIER'S CHECKS/OFFICIAL CHECKS OVER \$5,000 MAY BE HELD UP TO SEVEN (7) BUSINESS DAYS BUT THE FIRST \$5,000 MUST BE GIVEN NEXT BUSINESS DAY AVAILABILITY.**